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List of Important Concepts for CA Foundation- Business Laws

I) The Indian Contract Act, 1872

Concept	Type of Question
1) All contracts are agreements but all agreements are not contracts	Theory Question
2) Certainty of meaning- Section 29	Case study type question
3) Difference between void and voidable contract	Difference between
4) General Offer	Case study type question
5) Invitation to offer	Theory Question or Case study type question
6) Lapse of offer	Theory Question
7) Communication of offer and Acceptance	Case study type question
8) Simultaneous delivery of letter of acceptance and revocation of acceptance	Case study type question
9) Consideration must be of some value	Case study type question
10) Validity of agreements without consideration	Theory Question
11) Contribution to charity	Case study type question
12) Contract for supply of necessaries to minor	Case study type question
13) Minor as shareholder	Case study type question
14) Difference between fraud and misrepresentation	Difference between
15) Silence amounting to fraud (Exceptions)	Theory Question
16) Agreements opposed to public policy	Case study type question
17) Time as essence of contract	Theory Question
18) Appropriation of payment	Case study type question
19) Effect of supervening impossibility	Theory Question or Case study type question
20) Suit for specific performance	Theory Question or Case study type question
21) Liquidated Damages v Penalty	Theory Question or Difference between
22) Essential Elements of Contingent Contract	Theory Question
23) Responsibility of finder of goods	Theory Question or Case study type question

II) The Sale of Goods Act, 1930

Concept	Type of Question
1) Essential Elements of Contract of Sale	Theory Question
2) Unascertained goods	Case study type question
3) Effect of destruction or perishing of goods	Case study type question
4) When a condition may be treated as warranty?	Theory Question
5) Condition as to merchantability	Case study type question
6) Condition in sale by sample	Case study type question
7) Caveat Emptor (Concept + Exceptions)	Theory Question
8) Transfer of ownership in case of specific and unascertained goods	Case study type question
9) Rules relating to transfer of ownership of goods 'sent on approval' or 'on sale or return basis'	Case study type question
10) Sale by one of the joint-owners	Case study type question
11) Delivery and Types of Delivery	Theory Question
12) Stoppage in transit	Case study type question



13) Difference between right of lien and stoppage in transit	Difference between
14) Auction sale	Case study type question
15) Right against the buyer	Theory Question

III) The Indian Partnership Act, 1932

Concept	Type of Question
1) Cases where partnership relation does not exist	Theory Question
2) Partner by Estoppel / holding out	Case study type question
3) Rights and liabilities of minor partner	Theory Question
4) Difference between partnership and HUF	Difference between
5) Right of outgoing partner to carry on competing business [Section 36] Right of outgoing partner to share subsequent profits [Section 37]	Case study type question
6) Expulsion of partner	Case study type question
7) Consequences of non-registration of partnership firm	Theory Question
8) Public Notice	Theory Question or Case study type question

IV) The Companies Act, 2013

Concept	Type of Question
1) OPC	Theory Question or Case study type question
2) Separate legal entity <i>Macaura v Northern Assurance Co. Ltd</i>	Case study type question
3) Short note: Common seal and Perpetual succession	Short note
4) Lifting of Corporate veil - Arrears of tax (<i>Sir Dinshaw Manekjee Petit</i>)	Case study type question
5) Small Company	Case study type question
6) Section 8 company	Theory Question or Case study type question
7) Government company	Theory Question or Case study type question
8) Similarities and dissimilarities between guarantee company and company limited by shares	Theory Question
9) Listed company	Definition
10) Section 3A	Case study type question
11) Furnishing of false or incorrect information or suppression of material fact at the time of incorporation	Theory Question
12) Uses of registered office of company	Theory Question
13) Ultra vires <i>Ashbury Railway Carriage and Iron Company Limited v Riche</i>	Theory Question or Case study type question
14) Contents of AOA , Alteration of AOA	Theory Question
15) Doctrine of Indoor Management	Theory Question or Case study type question



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V) The Limited Liability Partnership Act, 2008

Concept	Type of Question
1) Need for LLP	Theory Question
2) Designated partners	Definition
3) Foreign LLP	Definition
4) Essential elements to incorporate LLP	Theory Question
5) When shall a person cease to be a partner of a LLP	Theory Question
6) Maintenance of books of account, other records and audit, etc by LLP	Theory Question
7) Effects of registration of LLP	Theory Question
8) Procedure for changing the name of Limited Liability Partnership (LLP)	Theory Question