



The Companies Act, 2013

Accounts of Companies

Marks: 15 marks

Time: 30 minutes

Q1) A Housing Finance Ltd. is a housing finance company having a paid-up share capital of ₹ 11 crores and a turnover of ₹145 crores during the financial year 2017-18. Explain with reference to the relevant provisions and rules, whether it is necessary for A Housing Finance Ltd. to file its financial statements in XBRL mode. (5 marks)

Q2) XYZ Ltd., is a listed company having turnover of Rs. 1,200 crores during the financial year 2015-16. The CSR committee of the Board formulated and recommended a CSR project which was approved by the Board. Company finalized the project under its CSR initiatives which require funds @5% of average net profit of the company for last 3 financial years. Will such excess expense be counted in subsequent financial years as a part of CSR expenditure? Advise (4 marks)

Q3) Multiple Choice Questions (2 marks)

(i) A company can re-open/ recast its book of accounts on an application to Tribunal made by:

- (a) Registrar
- (b) Member
- (c) Board of Directors
- (d) Income –tax authorities

(ii) Who can be appointed as an internal auditor?

- (a) Chartered Accountants
- (b) Cost accountants
- (c) Any other professional
- (d) All of the above

Q4) Where a company has a branch office, whether in India or abroad, the original books of account, records, etc., of the branch office will have to be maintained in the registered office of the company (4 marks)



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For Answer Discussion video follow the link

<https://www.youtube.com/watch?v=KNmrBBSpbyc&list=PL0sBEDN99Ti5pajh79FrnXfk6EfcbrFXv&index=13>